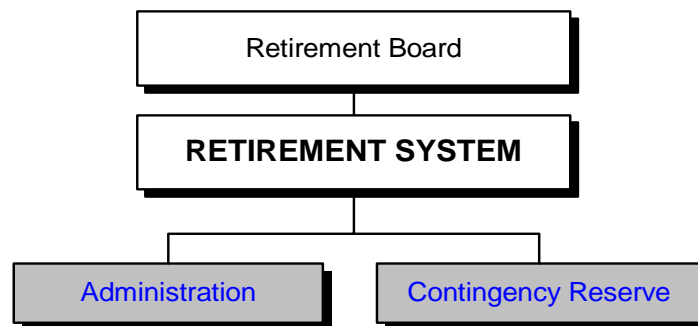


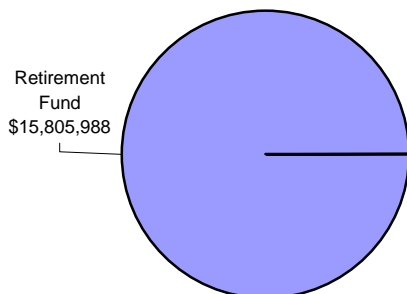
mission statement

We pledge to continually deliver accurate and timely benefits through prudent administration and safeguarding of the San Diego Employees' Retirement System while insuring the fund's maximum safety, integrity and growth.

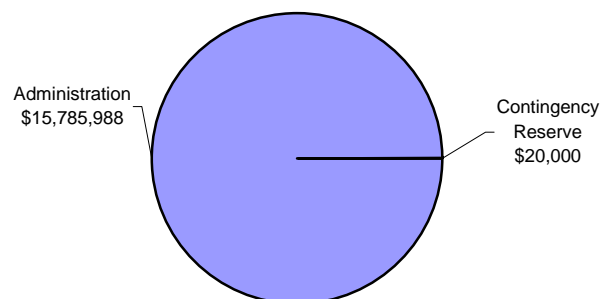
web address: <http://www.ci.san-diego.ca.us/>



source of funding



allocation of funding



City Retirement Office

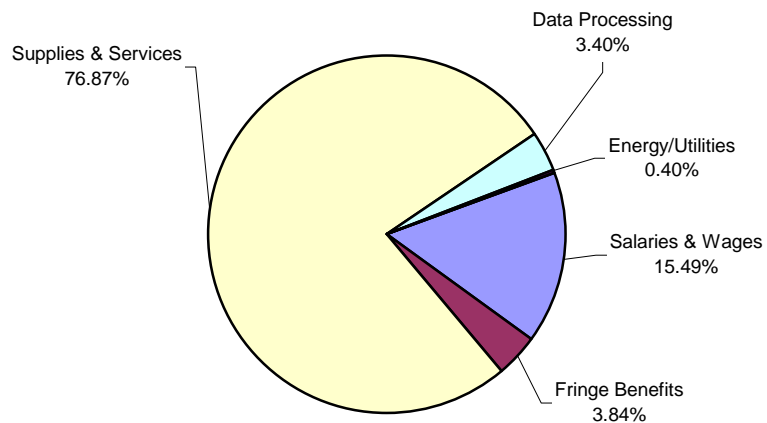
city retirement office department summary			
	FY 1999 ACTUAL	FY 2000 BUDGET	FY 2001 PROPOSED
Positions	37.00	39.00	39.00
Personnel Expense	\$ 1,900,657	\$ 2,903,216	\$ 3,055,125
Non-Personnel Expense	9,902,288	12,662,128	12,750,863
TOTAL	\$ 11,802,945	\$ 15,565,344	\$ 15,805,988

	FY 1999 ACTUAL	FY 2000 BUDGET	FY 2001 PROPOSED
department staffing			
RETIREMENT FUND			
Total Administration	37.00	39.00	39.00
department expenditures			
RETIREMENT FUND			
Administration	\$ 11,802,945	\$ 15,545,344	\$ 15,785,988
Contingency Reserve	-	20,000	20,000
TOTAL	\$ 11,802,945	\$ 15,565,344	\$ 15,805,988

expenditures by category

	FY 1999 ACTUAL	FY 2000 BUDGET	FY 2001 PROPOSED
PERSONNEL			
Salaries & Wages	\$ 1,489,826	\$ 2,327,211	\$ 2,448,539
Fringe Benefits	410,831	576,005	606,586
SUBTOTAL PERSONNEL	\$ 1,900,657	\$ 2,903,216	\$ 3,055,125
NON-PERSONNEL			
Supplies & Services	\$ 9,088,796	\$ 12,118,627	\$ 12,150,072
Data Processing	657,058	480,189	537,479
Energy/Utilities	120,800	63,312	63,312
Equipment Outlay	35,634	-	-
SUBTOTAL NON-PERSONNEL	\$ 9,902,288	\$ 12,662,128	\$ 12,750,863
TOTAL	\$ 11,802,945	\$ 15,565,344	\$ 15,805,988

FY 2001



significant budget adjustments

	POSITIONS	COST
Personnel expense adjustments ⁽¹⁾	0.00	\$152,000
Automated support for department and Citywide information systems	0.00	\$76,000
Rent	0.00	\$10,000
Supplies and services	0.00	\$3,000

⁽¹⁾ Adjustment to reflect the annualization of the Fiscal Year 2000 salary increases, Fiscal Year 2001 negotiated salary increases, average salaries and fringe benefits.

description and salary schedule

administration

The Administration Program is responsible for calculating retirement, survivor and death benefits; processing enrollment documentation of new members; maintaining records of all active and retired members; and calculating and processing all member termination refunds. This program also provides members of the Retirement System with pre-retirement counseling and planning. Staff provides timely input to the Retirement Board of Administration in making member benefit, administrative policy and investment decisions. The departmental budget is funded through the Undistributed Earnings Reserve of the San Diego City Employees' Retirement System. Upon City Council approval of this budget, the Retirement Board of Administration will appropriate the necessary funding from the reserve.

CLASS NUMBER	POSITION TITLE	POSITION YEARS		SALARIES AND WAGES	
		FY 2000	FY 2001	CLASS	TOTAL
1104	Account Clerk	1.00	1.00	\$ 31,128	\$ 31,128
1107	Administrative Aide II	1.00	1.00	42,493	42,493
1218	Associate Management Analyst	8.00	8.00	54,267	434,139
1255	Benefits Representative I	2.00	2.00	31,216	62,433
1348	Information Systems Analyst II	1.00	1.00	52,755	52,755
1416	Employee Benefits Administrator	1.00	1.00	71,821	71,821
1535	Clerical Assistant II	6.00	6.00	29,696	178,175
1598	Legal Assistant	1.00	1.00	51,623	51,623
1801	Retirement Assistant	5.00	5.00	38,036	190,180
1822	Senior Legal Assistant	1.00	1.00	57,329	57,329
1842	Accountant II	2.00	2.00	54,390	108,780
1876	Executive Secretary	2.00	2.00	43,586	87,171
1917	Supervising Management Analyst	2.00	2.00	66,322	132,645
2180	Retirement Administrator	1.00	1.00	142,497	142,497
2195	Retirement General Counsel	1.00	1.00	120,888	120,888
2196	Legal Assistant	1.00	1.00	97,863	97,863
2224	Associate Counsel	1.00	1.00	75,967	75,967
2241	Investment Officer	1.00	1.00	110,531	110,531
2256	Assistant Investment Officer	1.00	1.00	66,622	66,622
	Ex Perf Pay-Classified				10,500
	Temporary Help				323,000
	TOTAL	39.00	39.00	\$ 2,448,540	

contingency reserve

This program includes a \$20,000 contingency reserve, which provides for unforeseen expenses of the City Employees' Retirement System and can be expended only upon approval of the Retirement Board of Administration. (No personnel expenses are budgeted in this activity.)

City Retirement Office

Retirement Fund - 60011

five-year revenue and expenditure forecast

	FY 2001 PROPOSED	FY 2002 FORECAST	FY 2003 FORECAST	FY 2004 FORECAST	FY 2005 FORECAST
Positions	39.00	39.00	39.00	39.00	39.00
Personnel Expense	\$ 3,055,125	\$ 3,146,779	\$ 3,241,182	\$ 3,338,418	\$ 3,438,570
Non-Personnel Expense	12,750,863	13,133,389	13,527,391	13,933,212	14,351,209
TOTAL EXPENDITURES	\$ 15,805,988	\$ 16,280,168	\$ 16,768,573	\$ 17,271,630	\$ 17,789,779
TOTAL REVENUE	\$ 15,805,988	\$ 16,280,168	\$ 16,768,573	\$ 17,271,630	\$ 17,789,779

A 3% inflation rate has been applied to the Fiscal Year 2002– Fiscal Year 2005 expenses and revenue.

Fiscal Year 2002 – Fiscal Year 2005

No major projected requirements.